## Message Text

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PAGE 01 BOGOTA 00584 200135Z ACTION EB-07

INFO OCT-01 AF-08 ARA-06 EUR-12 ISO-00 COME-00 TRSE-00 OMB-01 STR-04 CEA-01 CIEP-01 L-03 H-01 PRS-01 SS-15 NSC-05 CIAE-00 INR-07 NSAE-00 EA-07 NEA-10 SSO-00 NSCE-00 INRE-00 USIE-00 /090 W

-----200148Z 105905 /20/56 PR 191455Z JAN 77 CORRECTED COPY FOR MRN

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC PRIORITY 9412

INFO USDA WASHDC

AMEMBASSY BRASILIA

AMEMBASSY LONDON

AMEMBASSY SAN SALVADOR

AMEMBASSY ABIDJAN

AMEMBASSY GUATEMALA

AMEMBASSY MEXICO

AMEMBASSY SAN JOSE

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

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C O R R E C T E D C O P Y FOR MRN (0584 VICE 0586

USDA FOR FAS

E.O. 11652: N/A

TAGS: ETRD, EAGR, CO

SUBJECT: PROPOSED SPECIAL COFFEE COUNCIL MEETING

REF: STATE 010493, BOGOTA 513

1. FOLLOWING UP DISCUSSIONS OF JANUARY 14, DRAWING ON INFORAMTION IN STATE 010493, AGATT AND EC/XOM COUNSELOR ON JANUARY 18 AGAIN CALLED ON MANAGER OF COLOMBIAN LIMITED OFFICIAL USE

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PAGE 02 BOGOTA 00584 200135Z

COFFEE FEDERATION, ARTURO GOMEZ JARAMILLO. GOMEX JARAMILLO EXPRESSED APPRECIATION FOR USG VIEWS ON SPECIAL COFFEE COUNCIL MEETING WHICH, HE POINTED OUT, ARE NOT ENTIRELY INCONSISTENT WITH HIS OWN.

2. IN GOMEZ' OPINION, THE BEST APPROACH TO THE PRICE STABILIZATION QUESTION MIGHT BE TO FORM A SMALL WORK-

ING GROUP WHICH WOULD STUDY THE MATTER AND REPORT TO THE EXECUTIVE BOARD AT A LATER DATE. IF PRODUCERS AND CONSUMERS CAN REACH AGREEMENT ON SOME KIND OF PRICE STABILIZATION FORMULA, EXECUTIVE BOARD OF COUNCIL APPROVAL WOULD BE ALMOST PRO FORMA, THUS MINIMIZING THE RISKS OF ADVERSE PUBLICITY WHICH COULD LEAD TO FURTHER PRICE INCREASES. WHEN QUERIED ON SPECIFIC MEASURES, GOMEZ REPLIED THAT ONE POSSIBILITY MIGHT BE THE IM-POSITION NOW OF THE PRICING MECHANISMS CONTAINED IN THE ICA. HE CAUTIONED, HOWEVER, THAT ANY AGREEMENT ON THE PART OF THE PRODUCERS TO WORK TOWARDS A LESSENING OF THE PRICE SPIRAL WOULD HAVE TO BE RECIPROCATED BY THE CONSUMERS IN THE FORM OF A LONG TERM COMMITMENT TO AVOID-ING A DRAMATIC DROP IN COFFEE PRICES. GOMEZ ADDED THAT THE WORLD SUPPLY SITUATION MAY REALLY BE WORSE THAN CURRENT ESTIMATES IN THAT THE FIGURE HOR CARRY OVER STOCKS PROBABLY REFLECTS SOME DOUBLE COUNTING --COFFEE THAT HAS BEEN HARVESTED LATE IN THE PREVIOUS CROP YEAR BUT WHICH IS ALSO INCLUDED IN PROJECTED PRODUCTION FOR THE CURRENT CROP YEAR.

3. GOMEZ GUESSED THAT THE MEXICANS AND COSTA RICANS WOULD GO ALONG WITH THE WORKING GROUP APPROACH AND, EVENTUALLY, THE BRAZILIANS ALSO. HE IS LESS SURE OF COOPERATION FROM THE AFRICANS SINCE, IN HIS OPINION, ANGOLA AND UGANDA FEEL THEY HAVE LITTLE TO LOSE FROM A CONTINUING INCREASE IN COFFEE PRICES. SANCHEZ LIMITED OFFICIAL USE

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PAGE 03 BOGOTA 00584 200135Z

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: COFFEE, PRICE STABILITY, MEETING PROCEEDINGS

Control Number: n/a

Copy: SINGLE Sent Date: 19-Jan-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BOGOTA00584
Document Source: CORE
Document Unique ID: 00

**Document Unique ID: 00** 

Drafter: n/a Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:** 

Film Number: D770020-0884

Format: TEL From: BOGOTA

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1977/newtext/t19770139/aaaabhnz.tel

Line Count: 97 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: ebf6a2d4-c288-dd11-92da-001cc4696bcc Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a Reference: 77 STATE 10493, 77 BOGOTA 513

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 30-Nov-2004 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3563398 Secure: OPEN Status: NATIVE

Subject: PROPOSED SPECIAL COFFEE COUNCIL MEETING

TAGS: ETRD, EAGR, CO

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/ebf6a2d4-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009